

## **HOFSTRA RESEARCH AND PATENT POLICY**

### **I. Objectives**

Recognizing that patentable discoveries may fortuitously result from research performed at the University, Hofstra desires to support and give incentive to inventive talent by establishing an orderly system to develop and handle patentables in the best interests of the

## **V. Research Corporation**

- rejection of an application by Research Corporation and/or similar agencies, the Committee may recommend that an application for a patent be made at University expense. In the event that any monies are derived from the use of the patent, payments shall be made to the inventor in the same manner as is provided in VI. 2. d. of this Policy. Only after the Committee decides not to recommend patent application does the invention become the sole property of the inventor.
3. In the event that income accrues from the administration of a patent or invention in which the University has an interest, forty percent (40%) of the gross income shall be paid to the inventor or inventors, his/her or their heirs, executors, administrators or assignees. Not less than two-thirds of income which the University may receive (as provided in contracts with research corporations or similar agencies) shall be dedicated to research, of which not less than one-half shall be allocated to the inventor's department or area. Should the university committee on patents determine that such income exceeds the needs of research in these specified areas, it may recommend other disposition of the funds.
  4. The payments to which the inventor shall be entitled hereunder shall be made not later than March 15 in each year, and the inventor shall be given at the same time a report, showing the computation of the amount remitted.

#### C. Outside Sponsored Research

1. Under the terms of certain contracts and agreements between the University and various agencies of government, private and public corporations, private interest, the University is, or may be, required to assign all patent rights to the contracting party. The University retains the right to enter into such agreements whenever such action does not violate the spirit of this Policy and is considered to be in the best interests of the University. The inventor or inventors shall be informed of all such agreements prior to final negotiation
2. The inventor shall be free to make his/her own agreements respecting patent rights arising out of consulting contracts for services outside the University, and these shall be governed solely by the mutual understanding of the parties thereto. The inventor shall notify the University Committee on Patents of all patents attributable to such agreements.
3. Should a patentable be discovered in research which is not clearly covered by any one of the three categories in Section VI of Hofstra's Research and Patent Policy, the University Committee on Patents shall determine in the spirit of this Policy where title, rights, interests and equity lie or how they shall be divided.