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As the number of long-term unemployment benefits has increased, the number of people receiving unemployment benefits has also increased. The number of people receiving unemployment benefits has increased from 1.5 million in 2007 to 2.5 million in 2010. The number of people receiving unemployment benefits has increased from 1.5 million in 2007 to 2.5 million in 2010. The number of people receiving unemployment benefits has increased from 1.5 million in 2007 to 2.5 million in 2010.

### New York's Budget Crisis

The primary reason for the state's budget crisis is the combination of a sharp decline in state revenues and a significant increase in state expenditures. The state's revenues have declined sharply due to a combination of factors, including a decline in personal income tax revenues, a decline in sales tax revenues, and a decline in corporate income tax revenues. At the same time, the state's expenditures have increased significantly due to a combination of factors, including a decline in federal funding, an increase in state debt, and an increase in state pension obligations. The combination of these factors has led to a significant budget deficit, which has forced the state to raise taxes and cut spending.



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**Table 3**  
**Employment & Underemployment Rates, by Sex, Age, and Race/Ethnicity:**  
**New York City, Nassau-Suffolk, and Other Large U.S. Cities and Suburbs, 2002:IV**

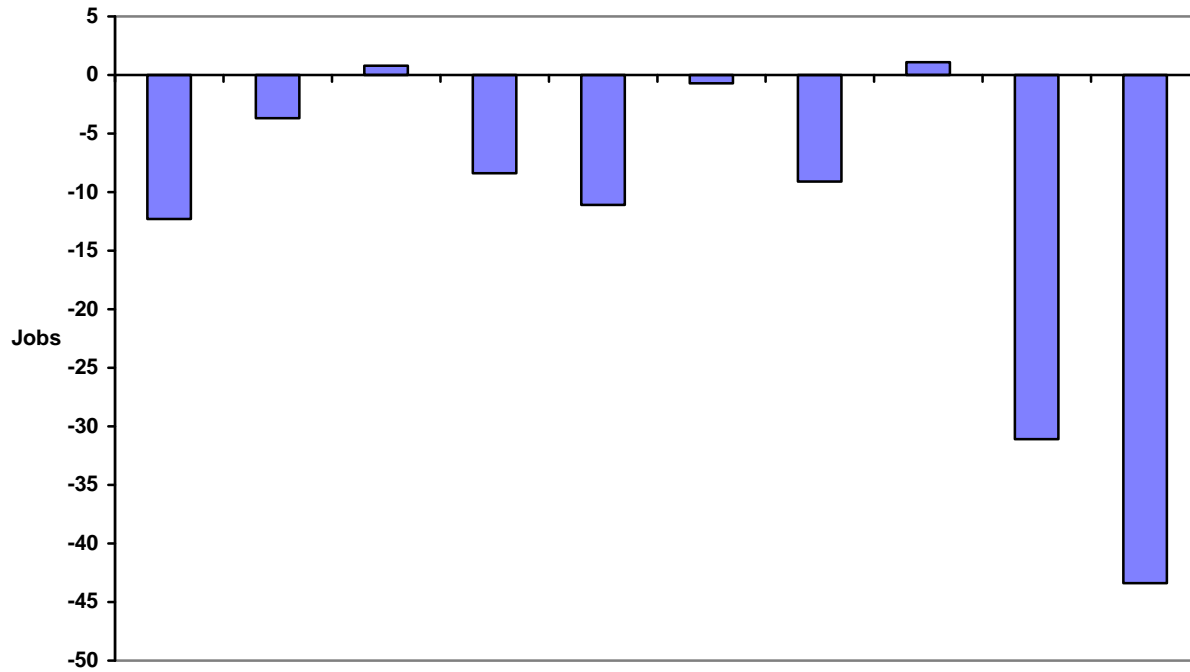
<b>% of Popltn. Employed</b>	<b>Ages</b>		<b>Female</b>	<b>Hispanic</b>		<b>Black</b>	<b>Hispanic Origin</b>	<b>Teens</b>	<b>Foreign Born</b>
	<b>18-24</b>	<b>25-34</b>		<b>Non-Hispanic</b>	<b>Hispanic</b>				
<b>NYC</b>	31	33	31	31	31	31	31	31	31
<b>Other Large Cities</b>	31	33	31	31	31	31	31	31	31
<b>Nassau-Suffolk</b>	31	33	31	31	31	31	31	31	31
<b>Other Suburbs</b>	31	33	31	31	31	31	31	31	31

<b>Underemployment Rate</b>	<b>Ages</b>		<b>Female</b>	<b>Hispanic</b>		<b>Black</b>	<b>Hispanic Origin</b>	<b>Teens</b>	<b>Foreign Born</b>
	<b>18-24</b>	<b>25-34</b>		<b>Non-Hispanic</b>	<b>Hispanic</b>				
<b>NYC</b>	31	33	31	31	31	31	31	31	31
<b>Other Large Cities</b>	31	33	31	31	31	31	31	31	31
<b>Nassau-Suffolk</b>	31	33	31	31	31	31	31	31	31
<b>Other Suburbs</b>	31	33	31	31	31	31	31	31	31

Source: American Community Survey, 2002. Current Population Survey, 2002. The underemployment rate is defined as the percentage of the workforce that is employed in part-time or temporary jobs, or in jobs that are considered "insecure" for economic reasons. The underemployment rate is expressed as a percentage of the workforce. The underemployment rate is defined as the percentage of the workforce that is employed in part-time or temporary jobs, or in jobs that are considered "insecure" for economic reasons. The underemployment rate is expressed as a percentage of the workforce. The underemployment rate is defined as the percentage of the workforce that is employed in part-time or temporary jobs, or in jobs that are considered "insecure" for economic reasons. The underemployment rate is expressed as a percentage of the workforce.

**Figure 1**  
**NYC Job Growth by Industry: Dec. 2001 – Dec. 2002**  
**(in thousands of jobs, and percent change)**



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